Nigeria Startup Bill

At a Glance

API supported the development of the Nigerian Startup Bill, which became an Act in October 2022.

Result(s)



Bill passed in July 2022

Became the Nigerian Startup Act in October 2022

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KEY ISSUES

Nigeria Startup Act

Nigeria has a thriving tech ecosystem, which employed almost 20,000 Nigerians in 2022, and accounted for over \$ 2billion in investment between 2015 and 2022 (Disrupt Africa, 2022) Against this backdrop, the Nigerian tech startup ecosystem and the presidency embarked on an initiative to maximise the full potential of startups in the country and enable institutionalised support via co-created regulations.

OUR ROLE

API actively participated in the process and supported the development of a Nigerian Startup Bill



Members of API leadership served as Presidential Advisory Strategic Group Members of the bill

API supported the Secretariat of the bill project.

OUTCOME



The Nigerian Startup Act

The bill received presidential assent in October 2022, and became the Nigeria Startup Act (NSA).



A Co-creative Process

The Act has enjoyed acceptance by keystakeholders.

